

## Annex 1- Budget Summary and Additional Estimated Costs

	<b>Capital £000</b>	<b>Revenue £000</b>	<b>Notes</b>
Project actuals (25/05/21)	268		Total project spend to date.
Project commitments (25/05/21)	1201		Existing commitments including contract to replace berth, project management fees and marine licencing fees
Berth replacement contract - additional costs		261	Estimated additional contractual costs due to delay in delivering the contract to replace the berth.
EIA and Environmental Statement	68		Cost of developing Environmental Impact Assessment and preparing Environmental Statement for submission to the Local Planning Authority
Marine Management Organisation fees	10		Estimated additional marine Licencing fees
Project management support	25		Estimated cost of further Project Management Support due to increased contract duration
Berth outage costs		180	Estimated costs passed on by customer of additional cost of road haulage of aggregates. This may be subject to change.
Dredging	50		The cost of the required dredging is approx £50,000 based on volumetric calculation. It is proposed that this be funded via a contribution from the revenue dredging budget.
Legal fees		4	Estimated value of further legal input to the project
Installation of services to pontoon (not included in main contract)	55		This item includes modification and connection to services on quayside such as power and water. Also provision of Navigation/Safety aids.
Project Contingency (12% of works items)	201		12% contingency recalculated based on future commitments and original cost of capital works
<b>Total estimated project cost</b>	<b>1877</b>	<b>445</b>	Total estimated project cost - £2,322m
Less 2021/22 Budget	(1497)		
Further budget required	<b>380</b>	<b>445</b>	Estimated additional Capital and Revenue project costs
<b>Additional Funding Required</b>	<b>825</b>		Total estimated additional project cost (for which Cabinet Approval is sought)
Less contribution from Maritime 2021/22 revenue budget	(50)		Contribution to capital scheme budget from Maritime 2021/22 revenue budget
Less contribution from other 2021/22 maritime capital projects	(55)		Contribution of £30k and £25k from two other maritime capital projects
<b>Remaining budget requirement</b>	<b>275</b>	<b>445</b>	
<b>Remaining budget requirement (total)</b>	<b>720</b>		Source of funding as described within the Financial and Value for Money section of the Cabinet report